



High-end senior living facilities are a growth industry in Indonesia, which has the world's fourth largest population and a large middle class. There will be 39 million Indonesians aged over 60 years by 2030.



**Australian aged living facility operator Living Well Communities (LWC) has entered the Indonesia market via a joint venture with a property developer.**

- According to the United Nations and Central Statistics Agency (BPS), there were 23.4 million people older than 60 in Indonesia or around 8.97% of the total population. This number would reach 39 million in 2030, or 13.2% of the population and 61.8 million in 2050 or 19.2%.
- The rapid growth of the elderly population also poses various challenges, such as the increasing number of people who suffer from chronic diseases such hypertension, diabetes, heart disease, stroke, and Alzheimer. These will affect the quality of life of elderly people and will increase the cost of their health care.
- Along with increasing number of senior citizens, the demand for medical devices for the elderly is expected to rise including physiotherapy equipment, mobility aids and other rehabilitation products for home care. These products are required as a complement to minimal invasive treatment.
- In Indonesia, companies are providing private nursing homes targeting high-income customer. This type of nursing home is usually equipped with good facilities and help elderly live independently and comfortably.
- There are also a number of major developers who are operating in the field of healthcare services and aiming to build high-end senior living facilities centred on clustered housing estates for elderly care. Recently, Australian aged care provider, Living Well Communities (LWC) have entered the Indonesian market through JV partnership with Jaya Property Group. The first LWC project is expected to kickoff at the end of 2018.
- With proper preparation, Indonesia believed that population aging can contribute positively to the nation's development.